

Commerce-University Partnerships

Fiscal Year 2014

Guiding Principles:

1. Leverage economic development opportunities at Kansas universities, in partnership with the Kansas Department of Commerce and Board of Regents, to create wealth and promote the Governor's strategic plan for Kansas.
2. Demonstrate impact through metrics that indicate alignment of university culture with production of assets benefitting the Kansas economy

Selection Criteria:

1. Programs receiving support are linked to a Kansas university
2. Program efforts are integrated as a centralized function of university work/mission
3. Programs include a direct connection between the university and the private sector

Performance Metrics:

1. Measuring wealth
 - New capital investment in Kansas
 - New revenue for Kansas companies
 - Sponsored research
 - Royalties/licensing fees
 - Fees for service (private sector)
 - Equity earned for services/capabilities
 - Private sector jobs at above average wages determined by PEAK (Promoting Employment Across Kansas) and private sector jobs aligned with critical industry needs
 - Production of graduates in targeted workforce areas determined by the Secretary of Commerce and outlined in the Governor's Strategic Plan
2. Measuring culture change
 - Total and percentage of funding at the university allocated to commercialization
 - Leadership structure supports commercialization efforts
 - Engagement/knowledge of mission at all levels of leadership
 - Resources (staff, etc.) allocated to commercialization mission
 - Connected leadership at the state and university level demonstrating a joint commitment to success
 - Entrepreneurship opportunities created, sustained and integrated
 - Visible and measurable integration of university alignment toward cultural change
 - Embedded opportunities for student involvement